


Interim  
Financial Report  
30 June 2025

## Financial statement as of June 30, 2025

	30.06.2025	31.12.2024
<b>Assets</b>	<b>CHF</b>	<b>CHF</b>
Liquid assets	41'818'540	36'778'050
Amounts due from banks	88'214'924	120'663'472
Amounts due from customers	128'246'093	127'184'852
Mortgage loans	12'537'840	14'240'840
Trading portfolio assets	5'983'386	6'208'745
Positive replacement values of derivative financial instruments	1'668'539	1'249'439
Financial investments	18'131'065	17'541'264
Accrued income and prepaid expenses	1'409'487	2'169'637
Participations	249'704	235'543
Tangible fixed assets	750'863	718'702
Intangible assets	-	-
Other assets	1'441'673	574'253
<b>Total Assets</b>	<b>300'452'114</b>	<b>327'564'797</b>
<b>Liabilities</b>	<b>CHF</b>	<b>CHF</b>
Amounts due to banks	2'746'485	1'917'105
Amounts due in respect of customer deposits	220'330'443	244'018'487
Negative replacement values of derivative financial instruments	1'698'666	1'130'956
Accrued expenses and deferred income	5'703'452	6'517'854
Other liabilities	930'526	1'288'489
Provisions	76'500	76'500
Reserve for general banking risks	10'000'000	10'000'000
Bank's capital	22'500'000	22'500'000
Statutory retained earnings reserve	5'989'342	5'838'156
Voluntary retained earnings reserve	30'207'403	30'207'403
Profit carried forward	918'662	1'046'127
Profit / loss (result of the period)	-649'365	3'023'720
<b>Total liabilities</b>	<b>300'452'114</b>	<b>327'564'797</b>
<b>Off-Balance Sheet Transactions</b>	<b>CHF</b>	<b>CHF</b>
Contingent liabilities	18'859'995	18'482'011
Irrevocable commitments	635'248	635'248
Credit commitments	-	32'527

## Income Statement for the first half of 2025

	01.01-30.06.2025	01.01-30.06.2024
	CHF	CHF
Interest and discount income	4'065'256	4'762'235
Interest and dividend income from trading activities	5'427	12'456
Interest and dividend income from financial investments	98'837	155'608
Interest expense	-891'359	-116'927
<b>Gross result from interest operations</b>	<b>3'278'161</b>	<b>4'813'372</b>
Changes in value adjustments for default risks and losses from interest operations	-41'823	-112'750
<b>Net result from interest operations</b>	<b>3'236'338</b>	<b>4'700'622</b>
Commission income from securities trading and investment activities	3'881'807	4'063'584
Commission income from lending activities	400'579	410'853
Commission income on other services	99'431	178'353
Commission expense	-775'341	-926'602
<b>Result from commission business and services</b>	<b>3'606'476</b>	<b>3'726'188</b>
<b>Result from trading activities and the fair value option</b>	<b>3'158'797</b>	<b>5'737'503</b>
Result from the disposal of financial investments	-	21'153
Result from real estate	-	-
Other ordinary income	5'427	-
Other ordinary expenses	-	-15'864
<b>Other result from ordinary activities</b>	<b>5'427</b>	<b>5'289</b>
Personnel expenses	-7'132'905	-8'003'095
General and administrative expenses	-3'151'468	-3'203'809
<b>Total operating expenses</b>	<b>-10'284'373</b>	<b>-11'206'904</b>
Value adjustments on shareholdings, and depreciation and amortisation of tangible fixed assets and intangible assets	-184'458	-144'222
Changes to provisions and other value adjustments, and losses	-750	-21'132
<b>Operating result</b>	<b>-462'543</b>	<b>2'797'344</b>
Extraordinary income	-	-
Extraordinary expenses	-	-
Changes in reserves for general banking risks	-	-
Taxes	-186'822	-531'410
<b>Profit / loss (half-year result)</b>	<b>-649'365</b>	<b>2'265'934</b>



# Generations of value.

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