

Switzerland deposits warranty



What is deposit insurance?

Deposits at Banca Zarattini & Co. are covered by the deposit insurance scheme. In the event of Banca Zarattini & Co. bankruptcy the deposit insurance scheme protects clients' deposits against loss up to the amount of CHF 100'000 (laid down by law). If the client has multiple accounts at Banca Zarattini & Co., the credit balance is added together, with a maximum amount of CHF 100'000 covered.

What is changing for joint accounts?

If several persons own an account together, this group is treated as an individual, separate client when it comes to protection. If this group holds multiple accounts, these are added together. The balance of this group is protected up to a total of CHF 100'000. If individuals in such a group have their own separate client relationship with Banca Zarattini & Co., a balance of up to CHF 100'000 is also protected for this separate client relationship.

Where is the protection of bank deposits regulated in law?

The legal provisions for deposits protection can be found in Articles 36a to 37jbis of the amended Banking Act and in Articles 42a to 44a of the amended Banking Ordinance. Although we have every intention of avoiding contradictions, please note that the legal provisions are authoritative and this client notice, which is not legally binding, is not authoritative.

You can find more information about the deposit insurance on the website www.esisuisse.ch